

ANDREW PELLER

— LIMITED —

FOR IMMEDIATE ISSUE

ANDREW PELLER LIMITED ANNOUNCES TIMING OF SECOND QUARTER & SIX MONTHS FISCAL 2012 RESULTS & CONFERENCE CALL

GRIMSBY, Ontario – October 12, 2011 - Andrew Peller Limited (TSX: ADW.A/ADW.B) will issue its financial results for the three and six months ended September 30, 2011 on:

The afternoon of Wednesday, November 2, 2011

A telephone conference call hosted by John Peller, President and Chief Executive Officer and Peter Patchet, Chief Financial Officer will be held:

Thursday, November 3, 2011 at 10:00 am ET

The telephone numbers for the conference call are:

Local Toronto: (416) 340-2219

North American Toll Free: (866) 226-1798

The telephone numbers to listen to the call after it is completed (Instant Replay) are (905) 694-9451 or toll free (800) 408-3053. The Passcode for the Instant Replay is 4802885#. The Instant Replay will be available until midnight, November 10, 2011 and a recording will be available on the Company's web site at www.andrewpeller.com

For more information, please contact Peter Patchet, Executive VP Finance & Administration at (905) 643-4131 ext 2210