

ANDREW PELLER

— LIMITED —

FOR IMMEDIATE ISSUE

ANDREW PELLER LIMITED SECOND QUARTER AND SIX-MONTHS FISCAL 2010 RESULTS & CONFERENCE CALL

GRIMSBY, Ontario – October 20, 2009 Andrew Peller Limited (TSX: ADW.A/ADW.B) will issue its financial results for the three and six months ended September 30, 2009 on:

The afternoon of Wednesday, November 4, 2009

A telephone conference call hosted by John Peller, President and Chief Executive Officer and Peter Patchet, Chief Financial Officer will be held:

Thursday, November 5, 2009 at 10:00 am ET

The telephone numbers for the conference call are:

(416) 340-8061

(866) 225-0198

The telephone numbers to listen to the call after it is completed (Instant Replay) are (416) 695-5800 or toll free (800) 408-3053. The Passcode for the Instant Replay is 5286382#. The Instant Replay will be available until midnight, November 12, 2009.

For more information, please contact Peter Patchet, Executive VP Finance & Administration at (905) 643-4131 ext 2210